

**Commitment undertaken by DEPA, regarding point 14 of Dec. No. 589/2014,**

**as of 4<sup>th</sup> November 2014 (Dec. No. 596/2014)**

The **Hellenic Competition Commission (HCC)**, in plenary session, **unanimously** decided and accepted the proposal of DEPA S.A. (DEPA) regarding the amendment of the commitments adopted according to previous decision (No. 589/2014) of the HCC and particularly for the amendment of point 14 “with regard to the letter of guarantee of good performance”, as follows:

14a. In the context of quarterly auctions, DEPA commits not to require the submission of a letter of guarantee of good performance from Customers who have non-overdue debts or who have already made debt settlements, in case they have already submitted a letter of guarantee, of at least equal value and duration, according to the provisions of the Natural Gas Sales Contract with DEPA (amendment that was accepted during the December 17th, 2013 session).

14b. In the context of annual auctions, DEPA commits not to require in the case of Customers who have non-overdue debts or who have already made debt settlements the submission of a letter of guarantee of good performance of an amount greater than 80% of the value of 35 days' gas consumption. For the remaining successful bidders in the annual auction, DEPA may request the submission of a letter of guarantee of good performance of an amount up to 100% of the value of 35 days' gas consumption. The duration of the foreseen in the present paragraph letters of guarantee shall be until the 31<sup>st</sup> January of the year following the reference year of the annual auction.”

In terms of the rest of the provisions, HCC decisions 551/VII/2012 and 589/2014 remain in force.