

NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A.
S.A. REG. No.66217/01AT/B/08/297 - GENERAL ELECTRONIC COMMERCIAL REGISTRY 8272601000
REGISTERED ADDRESS: 92 Marinou Antipa Str.,Athens, Greece.
Financial Data and Information from 01 January 2014 to 31 December 2015

(published according to article 135 of law 2190/20, for companies preparing annual financial statements, consolidated or not in accordance with the IFRS)

The financial statements listed below aim to provide a general awareness about the financial results of NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY-IGI POSEIDON S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.poseidon.com) where the annual financial statements are available along with the certified auditor's opinion.

<p>COMPANY'S DATA</p> <p>Supervising authority: Ministry of Development-GEMl Company's web address: www.igi-poseidon.com</p> <p>Date of approval of the financial statements by the Board of Directors: February 1th, 2016 Certified Chartered auditor: Koultras Grigoris (S.O.E.L. Rer.Num. 13601) Auditing company: International Certified and Registered Auditors AE (S.O.E.L. Reg. num. 111) Auditor's opinion: Unqualified</p>	<p>Board of Directors composition:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Kitsakos Theodoros</td> <td style="width: 40%;">Chairman</td> </tr> <tr> <td>Ruggeri Elio</td> <td>Chief Executive Officer</td> </tr> <tr> <td>Massimo Arculeo</td> <td>Director</td> </tr> <tr> <td>Pierre Vergerio</td> <td>Director</td> </tr> <tr> <td>Spanoudis Georgios</td> <td>Director</td> </tr> <tr> <td>Poti Roberto</td> <td>Director</td> </tr> <tr> <td>Karagiannakos Kostantinos</td> <td>Director</td> </tr> <tr> <td>Fantridaki Maria</td> <td>Director</td> </tr> </table>	Kitsakos Theodoros	Chairman	Ruggeri Elio	Chief Executive Officer	Massimo Arculeo	Director	Pierre Vergerio	Director	Spanoudis Georgios	Director	Poti Roberto	Director	Karagiannakos Kostantinos	Director	Fantridaki Maria	Director
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STATEMENT OF FINANCIAL POSITION				CASH FLOW STATEMENT					
€ums in				€ums in					
	COMPANY		GROUP			COMPANY		GROUP	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014		1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014
ASSETS					Operating Activities				
Tangible assets	10.874.085	16.096.099	10.874.085	16.096.099	Profit/(loss) before taxes	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)
Other non current assets	8.450.002	3.200.002	8.109.981	2.966.817	<i>Plus/less adjustments for:</i>				
Other current assets	4.232.527	3.924.194	4.232.527	3.924.194	Depreciation		126		126
TOTAL ASSETS	23.556.614	23.220.295	23.216.592	22.987.109	Profit (loss) from participation in associated companies			106.836	46.106
					Finance Cost	5.149	39.395	5.149	39.395
NET EQUITY & LIABILITIES					<i>Plus/less adjustments for changes in working capital or related to operating activities:</i>				
Share capital	33.150.000	26.400.000	33.150.000	26.400.000	Decrease/(increase) in receivables	(118.072)	(97.498)	(118.072)	(97.498)
Other Shareholder's Equity Items	(10.886.629)	(9.777.398)	(11.226.651)	(10.010.583)	(Decrease)/increase in liabilities (except for banks)	(104.449)	47.077	(104.449)	47.077
Total Equity (a)	22.263.371	16.622.602	21.923.349	16.389.417	Less :				
					Interest paid	(5.149)	(48.075)	(5.149)	(48.075)
Other long term liabilities	800.000	6.000.000	800.000	6.000.000	Tax paid				
Other short term liabilities	493.243	597.693	493.243	597.693	Total inflows / (outflows) from operating activities (a)	(1.331.753)	(1.256.160)	(1.331.753)	(1.256.160)
Total liabilities (b)	1.293.243	6.597.693	1.293.243	6.597.693	Investing Activities				
Total Equity and Liabilities (a)+(b)	23.556.614	23.220.295	23.216.592	22.987.109	Acquisitions of subsidiaries, associates and other investments	(5.250.000)		(5.250.000)	
					Purchase of tangible and intangible fixed assets	(436.961)		(436.961)	
					Interest Received		8.680		8.680
					Total inflows / (outflows) from investing activities (b)	(5.686.961)	8.680	(5.686.961)	8.680
					Financing Activities				
					Proceeds from grants	458.975	0	458.975	0
					Proceeds from share capital increase	6.750.000	0	6.750.000	0
					Share issuance cost paid	0	0	0	0
					Total cash flows from financial activities (c)	7.208.975	0	7.208.975	0
					Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	190.261	(1.247.480)	190.261	(1.247.480)
					Cash and cash equivalents at the beginning of the year	2.573.508	3.820.988	2.573.508	3.820.988
					Cash and cash equivalents at the end of the year	2.763.769	2.573.508	2.763.769	2.573.508

STATEMENT OF CHANGES IN EQUITY (sums in €ums in)				ADDITIONAL DATA AND INFORMATION				
	COMPANY		GROUP					
	31/12/2015	31/12/2014	31/12/2015	31/12/2014				
Equity balance at the beginning of the year (01.01.2015 and 01.01.2014 respectively)	16.622.602	17.819.786	16.389.417	17.632.707	1.The fiscal years that are unaudited by the tax authorities are the years 2010 and 2015.			
Total comprehensive income, after taxes	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)	2.The company does not employ staff			
Capital increase	6.750.000	0	6.750.000	0	3. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements, consequently no provisions have been made.			
Share issuance cost	0	0	0	0	4. The Company's financial statements are included using the equity method in the Consolidated Financial Statements : 1. of the company DEPA SA (Greece) which participates in the share capital of the Company on 31/12/2015 50%, which are included using the equity method in the consolidated financial statements of the listed company on the A.S.E. HELLENIC PETROLEUM S.A (Greece) 2. of EDISON INTERNATIONAL HOLDING NV (Netherlands) which participates in the share capital of the Company on 31/12/2015 50%.			
Equity balance at the end of the year (31.12.2015 and 31.12.2014 respectively)	22.263.371	16.622.602	21.923.349	16.389.417	5. Income and expenses, cumulatively from the beginning of the accounting year and payables and receivables of the company at the end of the current financial year which have arisen from transactions with related parties according to the IAS 24 are as follows:			
					a) Expenses	473.135	481.636	
					b) Payables	233.160	490.820	
					c) BoD fees	228.347	233.528	
					6.The consolidated financial statements include the company "ICGB AD" which was established by IGI Poseidon SA and Bulgarian Energy Holding EAD at January 5th 2011 in Sofia, Bulgaria.The financial statements of ICGB AD are included using the equity method in the Consolidated Financial statements of IGI POSEIDON SA			

STATEMENT OF COMPREHENSIVE INCOME				
	COMPANY		GROUP	
	1/1 - 31/12/2015	1/1 - 31/12/2014	1/1 - 31/12/2015	1/1 - 31/12/2014
Turnover	0	0	0	0
Gross profit/(loss)	0	0	0	0
Profit/(loss) before taxes, financing and investing activities	(1.111.582)	(1.157.790)	(1.111.582)	(1.157.790)
Profit/(loss) before taxes	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)
Profit/(loss) after taxes (a)	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)
Other Comprehensive Income after taxes (b)	0	0	0	0
Total Comprehensive Income (a) + (b)	(1.109.231)	(1.197.184)	(1.216.067)	(1.243.291)
Earnings per share - basic (after taxes) in	(0,0367)	(0,0453)	(0,0403)	(0,0471)
Profit/(loss) before interest,taxes, depreciation and amortization	(1.111.582)	(1.157.664)	(1.111.582)	(1.157.664)
Proposed dividend per issued share (in	0,0000	0,0000	0,0000	0,0000

Athens, February 1st, 2016

Chairman	Chief Executive Officer	Accounting Advisor
Kitsakos Theodoros	Elio Ruggeri	Agisilaos Panagakos
ID Nr. AK 211989	Pass. Nr. E 884305/05	ID Nr. AM 030606